

## **Selma Community Housing**

1605 N. Cherokee Ave. Hollywood, CA 90028



## **LEA: Los Angeles Unified School District**

ARCHITECT: Abode Communities
DEVELOPER: Abode Communities

PROJECT DESCRIPTION	66 units: 8 one-bed; 35 two-bed; 23 three-bed <sup>1</sup>
AMI LEVELS	30-50% (7 units at 30% AMI, 19 units at 45% AMI, 26 units at 50% AMI)
RESIDENT BREAKDOWN	Open to the public/large families but priority given to LAUSD employees for half the units <sup>2</sup>
LEASE LIMIT	N/A
AMENITIES	Computer lab, community rooms, laundry facilities, central courtyard, rooftop terrace, and resident services <sup>3</sup>
PARKING	117 subterranean parking spaces⁴
TOTAL PROJECT COST	\$32,449,2281
FINANCING INFORMATION	Financed by 9% LIHTC credits, a land lease donation from LAUSD, and loans/funding from US Bank and the Los Angeles Community Redevelopment Agency <sup>1</sup>

<sup>1</sup> Project Staff Report (ca.gov)

Source: Abode Communities

 $<sup>{\</sup>small 2\ \ The\ Los\ Angeles\ Unified\ School\ District\ Provides\ Employee\ Housing\ in\ Sage\ Park\ Apartments\ |\ HUD\ USER}\\$ 

<sup>3</sup> Affordable Housing Opens on LAUSD Property | Urbanize LA

<sup>4</sup> Selma Community Housing Receives Prestigious Charles S. Edson Honorable Mention - Abode Communities