BERKELEY UNIFIED SCHOOL DISTRICT Resolution 19-004 in Support of Measure O, General Obligation Bond for Affordable Housing

WHEREAS, the median cost of a single-family home in Berkeley is over \$1 million; median monthly rent for a two-bedroom apartment is over \$3,000.

WHEREAS, Berkeley needs to build more affordable housing units. According to the City of Berkeley's most recent Bi-Annual Housing Pipeline Report, there needs to be built at least the following estimated number of units to meet demand:

- 441 extremely/very low-income units. This income level is 50% of area median income (AMI) or below, which is equivalent to an annual income of \$58,100 or below for a family of four.
- *376 low-income units*. This income level is 80% of AMI or below, which is equivalent to an annual income of \$89,600 or below for a family of four.
- 584 moderate-income units. This income level is 120% of AMI or below, which is equivalent to an annual income of \$134,400 or below for a family of four. Half of all four-person families in Alameda county make \$134,400 or less.

WHEREAS, the high cost of housing has real effects on BUSD students and families as well as BUSD employees. In fact, a recent survey of BUSD employees who rent found that:

- More than half are cost burdened (i.e., spend more than 30% of their household income on rent) and more than 20% are severely cost burdened (i.e., spend more than 50% of their household income on rent)
- 78% are experiencing financial pressures due to high housing costs
- 54% have considered leaving BUSD because of high housing costs

WHEREAS, Measure O would raise \$135 million "to create and preserve affordable housing for low-income households, working families, and individuals including teachers, seniors, veterans, the homeless, and persons with disabilities."

WHEREAS, Measure O would subject to citizen oversight and independent audits, similar conditions found in District bond measures.

WHEREAS, Measure O, if approved by voters, would help create affordable housing for those in needs, including BUSD families, and offers one possibility to help finance BUSD employee housing.

THEREFORE, BE IT RESOLVED that the Board of Education of the Berkeley Unified School District endorses and supports the passage of Measure O on the November 6, 2018 General Election Ballot.

APPROVED AND APDOPTED this 10th day of October, 2018

Beatriz	Leyva-Cutler,	Clerk
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