

Potential Funding Initiatives for November 2012 Ballot

Sponsor	Title	Revenue Source	Allocation	Location
Governor Jerry Brown	Schools and Local Public Safety Protection Act	Temporary half cent increase in state sales tax and additional tax on incomes above \$250,000. Raises \$4.8-6.9 billion in 2011-12 and 2012-13, and \$5.5-6.9 billion annually through 2015-16. Less in the final year, 2016-17. Annual increase to Prop. 98 would be about \$2.4 billion	Approx. 2/3rds of the money would be used to backfill the state General Fund as part of the 2011-12 realignment of services and funds to local government. \$2.4 billion in school money proposed to be used to buy down apportionment deferrals in 2012-13.	Approved for collection of signatures
Molly Munger and CA Advancement Project	Our Children Our Future: Local Schools and Early Education Investment Act	Graduated increase in income taxes, ranging from an additional .4% to 2.2%. Raises an estimated \$10 billion annually.	85% of funds to K-12 and 15% to early childhood education. K-12 money to be spent at school site and requires governing board approval. NOTE: A second version was submitted to provide the same allocation between K-12 and ECE, but for first four years, \$3 billion would come off the top for state GF debt relief.	Approved for collection of signatures
CA Federation of Teachers	Millionaires Tax to Restore Funding for Education and Essential Services Act of 2012	Increases taxes on incomes above \$1 million annually. Raises estimated \$6 billion annually.	Provides funds for public safety, road and bridge maintenance, children and senior services, and schools. K-12 allocation would be \$2.2 billion annually (about \$365 per ADA), distributed on a per-enrollment basis	Approved for collection of signatures



California School Boards Association

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